Agenda – 11 September 2026, FRC meeting

Date: Friday, 11 September 2026

Time: 9:30 to 16:00

Location: Hybrid, Sydney and via MS Teams

PUBLIC SESSION

Item	Report by	Start time
1. **Introduction** and acknowledgement of country A. Attendees and apologies B. Declarations of interests C. Action items	Chair	**09:30** 10 min
2. **Environmental scan** A. Member reflections B. Regulatory and policy developments **For noting/discussion** – members to share their views and raise matters of relevance to corporate reporting during this session.	Members	**09:40** 30 min
3. **Oversight of Australian accounting, auditing and sustainability standards** per ASIC Act s 225(1) to (2A) **For noting/discussion** – standing update from AASB and AUASB representatives on recent developments and work of the boards in standard-setting, including on sustainability matters. A. Australian Accounting Standards Board 1. Financial reporting update 2. Sustainability reporting update B. Auditing and Assurance Standards Board 1. Financial auditing and assurance update 2. Sustainability auditing and assurance update	AASB and AUASB	**10:10** 1 hr
Morning tea		**11:10** 20 min

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4. Nominations Committee update per ASIC Act s 225(2)(a) and s 225(2A)(a) **For noting –** public update on the FRC Nominations Committee following recent structural changes, and an outline of broad appointments matters.	Nominations Committee Chair	**11:30** 20 min
5. Monitoring and influencing international developments per ASIC Act s 225(1A) and s 225(2C)(f) A. XRB Update, with guest, Wendy Venter, CEO **For noting/discussion** – update from the New Zealand External Reporting Board on ongoing and future work across the oversight board (XRB) and the technical standard-setting boards for accounting, auditing and assurance, and sustainability. B. International developments **For noting/discussion** – members to discuss recent international developments in standard-setting.	XRB Members	**11:50** 30 min
6. Public sector issues per ASIC Act s 225(1A) **For noting/discussion –** members to receive a briefing from the AASB Public Sector Lead, introducing standard-setting issues impacting the public sector. AUASB staff will separately brief on assurance engagements and the Tasmanian Auditor General, Martin Thompson, will provide an update from the Australasian Council of Auditors-General (ACAG).	AASB/AUASB Staff Tasmanian Auditor General	**12:20** 40 min
Lunch / public session close		**13:00** 45 min