



**Australian Government**  
**Financial Reporting Council**

**2021-22 Selection Criteria**  
**AASB**

**The successful applicant will be able to succinctly demonstrate the following:**

- Understanding of the AASB's functions and powers as set out in the *Australian Securities and Investments Commission Act 2001*.
- Ability to balance strategic and policy considerations with technical accounting issues.
- Appreciation of the importance of the overall public good relative to sectional or vested interests.
- Understanding of the needs of users and the external reporting environment in the for-profit, not-for-profit and public sectors. Ability to apply technical knowledge to practical issues, including impacts for smaller entities and practitioners.
- Ability to communicate clearly and concisely, both verbally and in written format. Ability to work as a collegiate board member, respecting differing points of view.
- Development and maintenance of strong networks and relationships. Ability to provide appropriate technical and practical input to board deliberations and commit adequate time to board meetings and advisory group meetings.
- Relevant knowledge and experience that satisfies the FRC desired skills and expertise in one of the following:
  - accounting and/or auditing in a large or mid-tier accounting firm; or
  - providing services to the public sector.

Expertise in financial instruments, external reporting (eg remuneration, management commentary, service performance reporting), valuation of non-financial assets and digital and analytical practices would be valuable.